

DISCUSSION POINTS FEBRUARY 2021

KEY TOPICS

JobKeeper: deadline for December declaration extended
Backdating ABN acceptable for JobKeeper purposes – Apted v FCT
Vic govt support measures deemed NANE
JobMaker Hiring Credit: Statutory Rules released
New insolvency rules commence: Treasury and ASIC guidelines

DEDUCTIONS

Working from home deductions: “shortcut” 80c/hr rate now available until end of 2020
Turnover thresholds for “small business” concessions

INDIRECT TAXES

GST: claim for gold smelting input tax credits unsuccessful – Very Important Business Pty Ltd v FCT

INTERNATIONAL TAX

ATO transfer pricing guidance on interest-free loans between related parties – PCG 2017/4

TAX DISPUTES AND SOLUTIONS

No jurisdiction to review private ruling – Progress Engineering Company Pty Ltd v FCT

TAX ADMINISTRATION

ATO data-matching for online sales
Foreign resident employers factsheet: ATO factsheet released

TAX REFORM

Discussion paper released for deductibles on education and training
Charities and National Redress Scheme: draft regulations released

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